



GOVERNMENT DEVELOPMENT BANK SMALL BUSINESS DEVELOPMENT AGENCY

PLEASE FILL IN ALL THE BLANKS AND INITIAL EACH
PAGE IN THE UPPER RIGHT CORNER

LOAN APPLICATION

AN INTERMEDIARY IS NOT NECESSARY TO PROCESS YOUR APPLICATION

INITIALS _____

APPLICATION NUMBER _____

Referred by: _____

Agency: _____

Promoter: _____

Individual's Social security Number: _____

Date of Birth: _____

Business EIN No.: _____

Telephone Number: _____

Fax Number _____

1. APPLICANT (COMPANY)

2. CONTACT PERSON

Name: _____

Position: _____

3. PHYSICAL ADDRESS

City State Zip Code

4. MAILING ADDRESS

City State Zip Code

5. USE OF FUNDS:

a. Construction of Building Improvements \$ _____

b. Purchase of Machinery & Equipment \$ _____

c. Working Capital \$ _____

d. Others (Describe on separate sheet) \$ _____

TOTAL AMOUNT REQUESTED \$ _____

Total Cost of Project

\$ _____

Business Owner(s) Investment (25% minimum)

\$ _____

Term _____ (years)

6. AFFILIATED BUSINESS (if any)

Physical Address _____

City State Zip Code

Mailing Address _____

City State Zip Code

7. COMPANY DATA

Type of Business: ☐ For Profit Corporation

☐ Partnership

☐ Individual

☐ Other

Date established: _____ Date operations began: _____

Describe the industry in which you operate or intend to operate:

8. FACILITIES

Own _____

Leased _____

Lessor _____

Monthly Fee _____

Length of Contract _____

9. NUMBER OF EMPLOYEES

Current

Projected Growth

10. TAX EXEMPTION

a. Have you applied for tax exemption?

Yes ☐

NO ☐

b. When? _____

c. If your business received tax exemption, indicate:

Date: _____

Period covered: _____



INITIALS _____

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11. Collateral offered as guarantee

Description/Location	Date Acquired	Original Cost	Actual Value	Estimated Value	Mortgage Holder	Mortgage Balance

12. Banking and Commercial References

- a. Include banking references and at least four (4) commercial references. You should indicate the account numbers and references, as well as the complete address.

Name	Account Number or Reference	Mailing Address	Telephone

- b. Other sources of credit for your company or business

Suppliers	Tern	Maximum Credit	Maximum Credit Used	Telephone
1.				
2.				
3.				
4.				

- c. Does the applicant, guarantor, stockholder, or main officers have, or ever had, a pending application with any of the entities mentioned below?

Financial Institution	Account Number	Year	Original Amount
1. Small Business Development Agency			
2. Government Development Bank			
3. Small Business Administration			
4. Commercial and Agricultural Credit			
5. Other			

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13. Names, stockholders and contributed capital (include financial statements)

Name and Position	Citizenship	Social Security	Contributed Capital		Telephone
			Quantity	(%)	
1.					
Spouse					
2.					
Spouse					
3.					
Spouse					
4.					
Spouse					

If you answer "Yes" to questions 14 through 16, please explain in a separate sheet of paper.

14. Judicial lawsuits, tax lawsuits, bankruptcy

a. Is there any lawsuit pending or placed or placed against the company, business, its owner, stockholders, guarantors, or company officers?

Yes ☐ NO ☐

b. Has the firm, its main stockholders, guarantors, key officials or the business owner ever been subject to bankruptcy or insolvency proceedings? Yes ☐ NO ☐

c. Do you owe any income or property tax? Yes ☐ NO ☐

You must submit certification from the Bureau of Internal Revenue (Internal Revenue Collector's Office) and a copy from the Department of Finance or copies of paid property tax bills.

15. Have the principals, stockholders, guarantors or main officers ever been accused or convicted of any criminal offense, beside violation to traffic laws? Yes ☐ NO ☐

16. Does any officer, principal, stockholder, guarantor, business owner, or relative work, or has ever worked for GDB/SBDA?

Yes ☐ NO ☐

17. If the loan is approved, would you object to the use of your name by this Bank for advertising (or public relations) purposes?

Yes ☐ NO ☐

18. How did you learn about the services of the GDB/SBDA?

☐ Friends

☐ Relatives

☐ Television

☐ Newspaper

☐ Radio

☐ Referred by _____

Your initial interview was with: _____

Bank Officer



INITIALS _____

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19. INFORMATION FOR GOVERNMENT MONITORING PURPOSES

The following information is requested by the Federal Government for certain types of loans related to a dwelling in order to monitor the lender's compliance with equal credit opportunity, fair housing and home mortgage disclosure laws. You are not required to furnish this information, but are encouraged to do so. The law provides that a lender may discriminate neither on the basis of this information or on whether you choose to furnish it. If you furnish the information, please provide both ethnicity and race. For race, you may check more than one designation. If you do not furnish ethnicity, race, or sex, under Federal regulations, this lender is required to note the information on the basis of visual observation or surname. If you do not wish to furnish the information, please check the box below. (Lender must review the above material to assure that the disclosures satisfy all requirements to which the lender is subject under applicable state law for the particular type of loan applied for.)

BORROWER <input type="checkbox"/> I do not wish to furnish this information	CO-BORROWER <input type="checkbox"/> I do not wish to furnish this information
ETHNICITY <input type="checkbox"/> Hispanic or Latino <input type="checkbox"/> Not Hispanic or Latino	ETHNICITY <input type="checkbox"/> Hispanic or Latino <input type="checkbox"/> Not Hispanic or Latino
RACE <input type="checkbox"/> American Indian or Alaska Native <input type="checkbox"/> Asian <input type="checkbox"/> Black or African American <input type="checkbox"/> White <input type="checkbox"/> Native Hawaiian or Other Pacific Islander	RACE <input type="checkbox"/> American Indian or Alaska Native <input type="checkbox"/> Asian <input type="checkbox"/> Black or African American <input type="checkbox"/> White <input type="checkbox"/> Native Hawaiian or Other Pacific Islander
SEX <input type="checkbox"/> Female <input type="checkbox"/> Male	SEX <input type="checkbox"/> Female <input type="checkbox"/> Male

20. Use of intermediaries

If you submit your loan application through an intermediary, please give us the following information and include copy of contract, if any:

Name _____ Company _____
Address _____ Position _____
City _____ State _____ Zip Code _____ Fee \$ _____
Social Security Number _____

I hereby authorize the VI Economic Development Authority to supply information to the information to the intermediary stated above.

Authorized Signature _____ Date _____

Position _____

21. Auditing Firm _____
(Name of Auditing Firm)

Telephone _____ Date _____

I authorize the VI Economic Development Authority to contact my auditors, if necessary.

Authorized Signature _____ Position _____



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CERTIFICATION

I certify that I have filed tax forms and that I have made the corresponding payment or taken advantage of a payment plan. _____

Authorized Signature _____ Title _____

By filing this application, the signer guarantees the veracity of the information submitted and of any other information submitted in the future, in order for the Bank to rely in it and thus extend credit to the applicant. The applicant also certified that no information concerning the credit risk involved has been withheld. Inducing the EDA to grant a loan through fraudulent information constitutes a crime under the law of the Government of the Virgin Islands.

Signed in _____ .20 _____

Company _____

By: _____ Title _____
(Authorized Signature)

FOR EXTERNAL USE ONLY

DATE APPROVED _____ EDA OFFICER _____